

Version 1.1

Changes in this version:

We added specifics to the NFT program and updated the roadmap. In a nutshell: We will launch an NFT account on the Ethereum Network (OpenSea), and are planning to transfer to Binance Smart Chain as soon as the infrastructure is ready (e.g. Binance.com or PancakeSwap).

Whitepaper:

El Chupacabra Coin

USD 51,000 were raised for this project.

USD 21,000 initial liquidity provided.

Summary

El Chupacabra is a DeFi + NFT community project which aims at supporting the NFT environment, strengthening the community, and making its contribution to the Web3 ecosystem. It is based on the Crypto BEP-20 Token CHUPA which is by design limited in supply and deflationary. Tokens will be used to make selected NFT investments, reward the community, and secure liquidity in the network. Given his nature, El Chupacabra is hungry for prey – which in this case are NFTs. We will leverage this nature to add value to the Web3 ecosystem.



The Project

Simple

2,000,000,000 CHUPA total supply with transparent tokenomics and liquidity. No taxes, no rebase, it is what it is. Approx. 20% of the income from token sales will be invested into selected NFTs to support the eco system and use as rewards for CHUPA holders. It is as simple as that - and it shall stay that simple. See more details in the Tokenomics section.

Contributing

El Chupacabra will start with investments in Chupacabra NFTs before broadening to further NFT themes. This will support both the NFT environment, and CHUPA token holders – moving value from traditional, admin-heavy and centralized assets, and support the growth of the trustless Web3 eco system.

Rewarding

NFTs will be used twofold: A share will be rewarded to the highest or most active CHUPA-holding accounts, and another share will be held and resold as needed to secure liquidity in the CHUPA eco system.

Tokenomics

At a glance

- Total CHUPA supply are 2,000,000,000 tokens.
- Tokens are deflationary as no further tokens can be created, but tokens can be burned.
- No taxes, no rebase, the supply is what it is.

Initial Token Distribution

- 20% of total supply will be initially kept for operations, marketing (e.g. air drops), and community work.
- 70% of the total supply are the initial investment pool and will be made available on the market to everyone (see details in the investment pool section).
- 10% of the total supply will be initially kept in the CHUPA founding wallet.

The ratio of the initial token distribution will naturally change with time and progress.

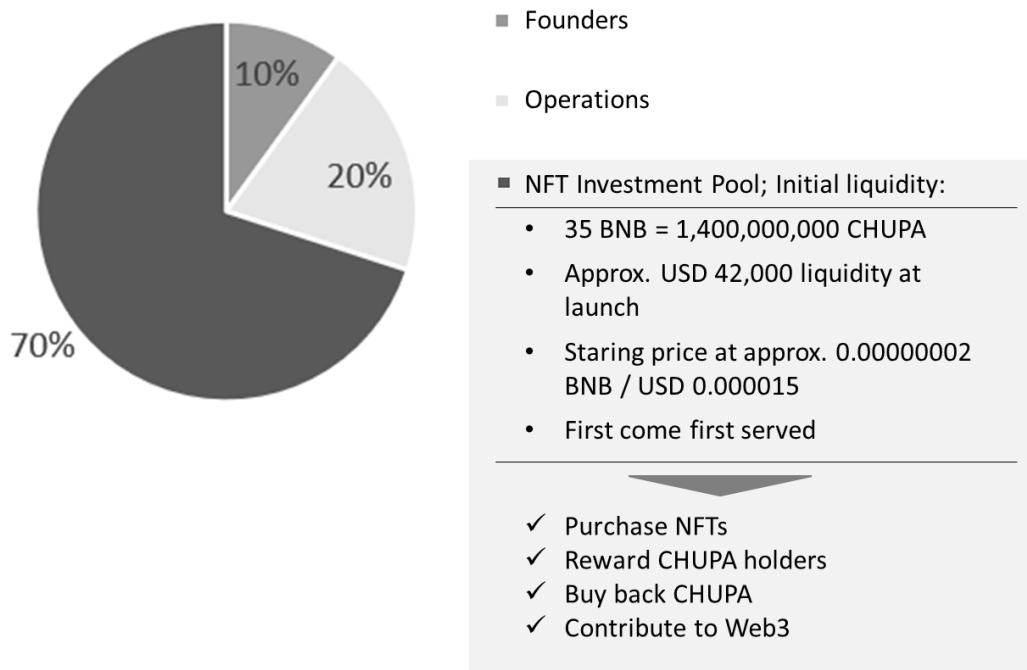
Investment Pool

The core of the project is the investment pool. 70% of the total supply (1,400,000,000 CHUPA) are the initial investment pool and made available to the market. To secure a healthy ecosystem with a positive price momentum and liquidity, a privately raised fund worth approx. USD 21,000 at the time of writing this (35BNB) will be provided as the initial BNB liquidity in exchange for 10% token reward to the founding team. Together with the respective CHUPA share, the initial liquidity is at approx. USD 42,000.

The opening price per CHUPA will result from the 35 BNB liquidity pool for 1,400,000,000 CHUPA at 0.00000002 BNB, equaling roughly USD 0.000015. The price is expected to go up rapidly in the early time after launch, token purchase follows the first come first serve approach.

The long-term goal of the project (as the stability of the eco system allows it with respect to a robust liquidity) is to invest a share of approx. 15% of the income BNB into NFTs. It will also give a limited opportunity to buy back CHUPA without the burden of taxes.

Initial token distribution



How to get tokens

Tokens are initially made available on PancakeSwap. Please refer to online resources on trading on PancakeSwap, such as:

<https://docs.pancakeswap.finance/products/pancakeswap-exchange/trade-guide>

The initial trading pair will be BNB/CHUPA or WBNB/CHUPA.

Roadmap

Phase 1 (planned for Q4 2021)

- Raise project funding >USD 50,000
- Development (Contract, Website)

- Create Twitter Account
- Create Telegram Account
- Marketing Campaign
- Create initial liquidity >USD 20,000 and set starting price to 0.00000002 BNB
- Create NFT account 1.0 (Ethereum)
- 10 NFTs created
- Coinmarketcap Listing
- Coingecko Listing

Phase 2

- Aspired milestone: 1,000 CHUPA holders
- 100 NFTs created
- Launch BSC-based NFT account & transfer NFTs
- Launch community-backed NFT purchase
- Airdrop campaigns for token holders and community
- Launch NFT airdrops for \$CHUPA holders
- Acquire partners

Phase 3

- Aspired milestone: 10,000 CHUPA holders
- 1000 NFTs created
- Create El Chupacabra meme NFT platform
- Centralized exchange listing
- Give-back campaigns
- More to come...